

# **CYMAO HOLDINGS BERHAD**

(Company No. 445931 - U)  
(Incorporated in Malaysia)

## **INTERIM FINANCIAL STATEMENTS**

**FOR THE SECOND  
QUARTER ENDED**

**30TH JUNE 2019**

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 - UNAUDITED**

	Individual Period (2nd Quarter)		Changes Amount	Changes (%)	Cumulative Period (Unaudited)		Changes Amount	Changes (%)
	Current Year Quarter 30.06.2019 RM'000	Preceding Year Corresponding Quarter 30.06.2018 RM'000			Current Year To- date 30.06.2019 RM'000	Preceding Year Corresponding Period 30.06.2018 RM'000		
	Revenue	11,835	25,049	(13,214)	(52.75)	22,220	47,715	(25,495)
Cost of sales	(15,512)	(23,370)	7,858	(33.62)	(27,560)	(45,491)	17,931	(39.42)
<b>Gross profit/(loss)</b>	<b>(3,677)</b>	<b>1,679</b>	<b>(5,356)</b>	<b>(319.00)</b>	<b>(5,340)</b>	<b>2,224</b>	<b>(7,564)</b>	<b>(340.11)</b>
Other income	9,391	317	9,074	2,862.46	9,722	429	9,293	2,166.20
Other operating expenses	48	(6)	54	(900.00)	(23)	(202)	179	(88.61)
Administrative expenses	(1,256)	(1,999)	743	(37.17)	(2,719)	(3,454)	735	(21.28)
Selling and marketing expenses	(747)	(1,195)	448	(37.49)	(1,226)	(2,481)	1,255	(50.58)
Interest income	184	7	177	2,528.57	190	17	173	1,017.65
Finance costs	(130)	(113)	(17)	15.04	(225)	(154)	(71)	46.10
<b>Profit/(Loss) before tax</b>	<b>3,813</b>	<b>(1,310)</b>	<b>5,123</b>	<b>(391.07)</b>	<b>379</b>	<b>(3,621)</b>	<b>4,000</b>	<b>(110.47)</b>
Income tax expenses	-	(1)	1	-	-	(1)	1	-
<b>Profit/(Loss) net of tax</b>	<b>3,813</b>	<b>(1,311)</b>	<b>5,124</b>	<b>(390.85)</b>	<b>379</b>	<b>(3,622)</b>	<b>4,001</b>	<b>(110.46)</b>
<b>Total comprehensive profit/(loss) attributable to:</b>								
Owners of the Company	3,813	(1,311)	5,124	(390.85)	379	(3,622)	4,001	(110.46)
<b>Profit/(Loss) attributable to:</b>								
Owners of the Company	3,813	(1,311)	5,124	(390.85)	379	(3,622)	4,001	(110.46)
Non-controlling interest	-	-	-	-	-	-	-	-
<b>Profit/(Loss) for the period</b>	<b>3,813</b>	<b>(1,311)</b>	<b>5,124</b>	<b>(390.85)</b>	<b>379</b>	<b>(3,622)</b>	<b>4,001</b>	<b>(110.46)</b>
<b>Total comprehensive profit/(loss) attributable to:</b>								
Owners of the Company	3,813	(1,311)	5,124	(390.85)	379	(3,622)	4,001	(110.46)
Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>	<b>3,813</b>	<b>(1,311)</b>	<b>5,124</b>	<b>(390.85)</b>	<b>379</b>	<b>(3,622)</b>	<b>4,001</b>	<b>(110.46)</b>
<b>Basic Profit/(Loss) per ordinary share (sen):</b>								
Profit/(Loss) from continuing operations	5.20	(1.78)	6.98	(391.39)	0.52	(4.93)	5.45	(110.48)

The above Condensed Consolidated Income Statement should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**CYMAO HOLDINGS BERHAD**

(Company No. 445931-U)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 - UNAUDITED**

	Current Quarter 30.06.2019	Immediate Preceding Quarter 31.03.2019	Changes Amount	Changes (%)
Revenue	11,835	10,385	1,450	13.96%
Operating Profit/(Loss)	3,813	(1,663)	5,476	-329.28%
Profit/(Loss) Before Interest and Tax	3,630	(3,440)	7,070	-205.52%
Profit/(Loss) Before Tax	3,813	(3,434)	7,247	-211.04%
Profit/(Loss) After Tax	3,813	(3,434)	7,247	-211.04%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	5.20	(4.58)	10	-213.54%

**CYMAO HOLDINGS BERHAD**

(Company No. 445931-U)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2019 - UNAUDITED**

	<b>As at 30.06.2019 (Unaudited) RM'000</b>	<b>As at 31.12.2018 (Audited) RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	29,589	30,351
Land use right	778	786
<b>Total non-current assets</b>	<u>30,367</u>	<u>31,137</u>
Inventories	30,285	29,478
Trade receivables	7,710	9,281
Other receivables	4,371	6,130
Tax refundable	852	969
Cash and bank balances	3,630	3,306
	<u>46,848</u>	<u>49,164</u>
Assets clasiffed as held for sale	-	2,761
<b>Total assets</b>	<u><u>77,215</u></u>	<u><u>83,062</u></u>
<b>Equity</b>		
Share capital	92,374	92,374
Treasury shares	(694)	(694)
Accumulated losses	(33,035)	(33,414)
<b>Total equity</b>	<u>58,645</u>	<u>58,266</u>
<b>LIABILITIES</b>		
Borrowings - Long term	1,829	1,918
Deferred tax liabilities	1,524	1,524
<b>Total non-current liabilities</b>	<u>3,353</u>	<u>3,442</u>
Borrowings - Short term	9,718	9,528
Trade payables	2,819	7,771
Other payables	2,680	4,055
Tax payables	-	-
<b>Total current liabilities</b>	<u>15,217</u>	<u>21,354</u>
<b>Total liabilities</b>	<u>18,570</u>	<u>24,796</u>
<b>Total equity and liabilities</b>	<u><u>77,215</u></u>	<u><u>83,062</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<u>0.63</u>	<u>0.63</u>

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**CYMAO HOLDINGS BERHAD**

(Company No. 445931-U)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES EQUITY  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED**

	<b>Attributable to Equity Holders of the Company</b>			
	<b>Non-Distributable</b>	<b>Distributable</b>		
	<b>Share Capital RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total Equity RM'000</b>
<b>At 1 January 2018</b>	92,374	(694)	(29,127)	62,553
Total comprehensive loss for the 12-month period	-	-	(4,287)	(4,287)
<b>At 31 December 2018</b>	<u>92,374</u>	<u>(694)</u>	<u>(33,414)</u>	<u>58,266</u>
<b>At 1 January 2019</b>	92,374	(694)	(33,414)	58,266
Total comprehensive profit for the 6-month period	-	-	379	379
<b>At 30 June 2019</b>	<u>92,374</u>	<u>(694)</u>	<u>(33,035)</u>	<u>58,645</u>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and accompanying explanatory notes attached to these interim financial statements.

**CYMAO HOLDINGS BERHAD**

(Company No. 445931-U)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED**

	6 months ended	
	30.06.2019 (Unaudited) RM'000	30.06.2018 (Unaudited) RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	379	(3,622)
Adjustments for:		
Depreciation of property, plant and equipment	1,416	1,873
Amortisation of land use right	8	8
Gain on disposal of property, plant and equipment	(9,112)	-
Bad debts recovered	(70)	-
Interest income	(190)	(17)
Finance costs	225	154
Operating cash flow before working capital changes	(7,344)	(1,604)
Increase in inventories	(807)	(214)
Decrease/(Increase) in receivables	3,330	(4,714)
(Decrease)/Increase in payables	(6,327)	3,489
Cash (used in) operations	(11,148)	(3,043)
Interest paid	(225)	(154)
Net tax paid	117	23
Net cash (used in) operating activities	(11,256)	(3,174)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(1,014)	(236)
Proceeds from disposal of property, plant and equipment	12,234	-
Bad debts recovered	70	-
Interest received	190	17
Net cash generated from/(used in) investing activities	11,480	(219)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bankers' acceptance drawn down	13,367	9,374
Short Term Loan	(6)	190
Repayment of term loan	(89)	(89)
Repayment of bankers' acceptance	(13,687)	(9,206)
Net cash (used in)/ generated from financing activities	(415)	269
<b>Net (decrease) in cash and cash equivalents</b>	(191)	(3,124)
<b>Cash and cash equivalents at beginning of financial period</b>	2,296	4,852
<b>Cash and cash equivalents at end of financial period</b>	2,105	1,728

**CYMAO HOLDINGS BERHAD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED**

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Cash and cash equivalents at the end of financial period comprise of the followings:

	<b>As at 30.06.2019 (Unaudited) RM'000</b>	<b>As at 30.06.2018 (Unaudited) RM'000</b>
Cash in hand and at bank	3,630	2,480
Bank overdraft	(1,525)	(752)
Cash and bank balances	<u>2,105</u>	<u>1,728</u>

The above Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and accompanying explanatory notes attached to these interim financial statements.

## **CYMAO HOLDINGS BERHAD**

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### **NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED**

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#### **1 Corporate Information**

The Company is a public limited liability company incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at MPT 4604, 3rd Floor, Lot 15 - 16, Block B, Bandaran Baru, Jalan Baru, 91000 Tawau, Sabah. The principal place of business of the Company is located at 8.7 KM, Jalan Batu Sapi, 90000 Sandakan, Sabah.

The principal activity of the Company is investment holding.

The principal activities of the subsidiaries are manufacturing and sale of veneer, plywood, decorative plywood, blockboard and sale and extraction of log timbers. There have been no significant changes in the nature of these principal activities during the financial year.

#### **2 Basis of Preparation**

These condensed consolidated interim financial statements (Condensed Report) for the period ended 31 December 2018, have been prepared in accordance with Malaysian Financial Reporting Standard (MFRS) 134 "*Interim Financial Reporting*" and paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2018.

The accounting policies used in the preparation of interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

#### **3 Significant Accounting Policies**

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2018, except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

MFRS 15: Revenue from Contracts with Customers

MFRS 9: Financial Instruments



**CYMAO HOLDINGS BERHAD**

(Company No. 445931-U)

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED**

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**3 Significant Accounting Policies**

Effective for financial periods beginning on or after 1 January 2019:

MFRS 16 : Leases

IC interpretation 23 uncertainty over income tax treatments

Amendments to MFRS 112 (Annual improvement to MFRS standard 2015 - 2017 cycle)

Effective for financial periods beginning on or after 1 January 2020:

Destination of material (Amendments to MFRS 101)

Destination of material (Amendments to MFRS 108)

The adoption of the above revised MFRSs, and Amendment do not have any significant financial impact on the Group.

**4 Auditors' Report**

The auditors' report on the financial statements of the Group for the year ended 31 December 2018 was not qualified.

**5 Seasonality of operations**

The Group's business operation and performance are to a certain extent affected by weather conditions especially on the supply of logs.

**6 Unusual Items due to their Nature, Size or Incident**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the quarter under review.

**7 Changes in Estimates**

There was no estimation of amount used in the preceding reporting having a material effect in the current reporting quarter.

**8 Dividend Paid**

There was no dividend paid by the Group during the current quarter.

**CYMAO HOLDINGS BERHAD**

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED**

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**9 Carrying Amount of Revalued Assets**

There were no brought forward valuations of property, plant and equipment from the year ended 30 June 2019 and there were no valuations of property, plant and equipment carried out during the current financial year-to-date.

**10 Debt and Equity Securities**

There were no issuances, cancellations, resale and repayments of debt and equity securities during the quarter under review.

**11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the reporting quarter.

**12 Segmental Information**

No segmental information has been presented as the Group activities are predominantly in Malaysia.

**13 Capital Commitments**

There were no capital commitments for the quarter ended 30 June 2019.

**14 Changes in Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities or contingent assets since the last statement of financial position as at 31 December 2018 and up to the date of this report.

**15 Subsequent Events**

There were no material subsequent events to the end of the current quarter.

**16 Trade Receivables**

The trade receivable turnover is 40 days which is within the industry average. Export sales are through Letter of Credit. The Group has not experienced any debt issues with the customers as the customers are long established and reliable.

There are no write down of debts during the quarter.

## CYMAO HOLDINGS BERHAD

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### EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED

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#### 17 Performance Review

##### Turnover

The quarter registered a turnover of RM11.835 million a decrease in turnover of RM13.214 million as compared to preceding year corresponding period of RM25.049 million last year. The decrease in turnover is mainly due to sluggish demand on international export market and local domestic demand and a drop in pricing. The average sales volume of 1,616 m3 per month this quarter is 56.36% less than 3,703 m3 average sale volume for 2018 same quarter. Production volume for plywood and veneer decreased by 3,543 m3 from 8,678 to 5,135 m3, a decrease of 40.83% for this quarter as compared to the preceding year corresponding quarter.

##### Profit/(Loss) before Tax

The Group registered a profit of RM3.813 million as compared to a loss before tax of RM1.311 million in the preceding year corresponding quarter. The profit is mainly due to sale of a plymill land and buildings resulting in a gain of RM 9.089 million. The operating loss for the Group was RM5.276million without the gain of RM9.089million.

The results of the operations-Profit/(Loss):

	30.06.2019	30.06.2018
	RM'000	RM'000
Sandakan	4,661	(59)
Klang	(250)	(207)
Cymao Klang	(461)	(763)
Other companies	(137)	(282)
Group profit/(loss)	<u>3,813</u>	<u>(1,311)</u>

The increase in operation loss is due to lower export and local sales and production especially in Sandakan. The loss in Polyply Klang has increased compared to last corresponding quarter due to lower sales. Jengka operation which was stopped in February 2019 and now operates under Cymao Klang on trading of plywood still incurred a loss and the operation is improving.

##### Comparison with immediate preceding quarter's result:

Despite an increase in revenue of RM1.450 million as compared to the immediate preceding quarter, the sales for both quarter were very low due to less export and local sales and lower price. The significant loss for the quarter is mainly due to lower selling prices while the logs cost and production cost have not decreased and the write down of some slow moving stock.

**CYMAO HOLDINGS BERHAD**

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(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED****17 Performance Review****Comparison with immediate preceding quarter's result:**

The changes in sales volumes can be analyzed as follows:

	30.06.2019	30.03.2019	Net change
Sandakan mills : Export (m3)	1,815	1,506	309
: Local (m3)	508	751	(243)
	<u>2,323</u>	<u>2,257</u>	<u>66</u>
Poly-Ply at Klang : Export (m3)	193	209	(16)
: Local (m3)	-	289	(289)
	<u>193</u>	<u>498</u>	<u>(305)</u>
Cymao at Klang : Export (m3)	-	123	(123)
: Local (m3)	2,333	1,423	910
: Local (m3) to Sandakan	-	-	-
	<u>2,333</u>	<u>1,546</u>	<u>787</u>

Sandakan recorded an increase of 66 m3 sales and Polyply Klang recorded a reduction of 305 m3 sales for this quarter as compared to the immediate preceding quarter. Couple with a decrease in sales, the gross margin also deteriorated resulting in these operations making losses. Even Cymao Klang recorded an increase in sale of 787 m3, it still registered a loss due to expenses incurred.

**Group's Prospect:**

The logs supply has maintained in the last quarter in Sandakan and both the export prices and local prices have decreased thus resulting in sandakan making a loss coupled with quality and recovery issues. The international export market has showed signs of weakness with the reduced pricing. Local market sale is still slow in the first quarter with price reducing but comparable prices are still higher. The Group is focusing more on export sales to capture the better margin.

Klang operation has slowed down due to a slow demand for value-added plywood products. The challenge is for the Klang operation management to fix the situation and put more efforts to capture more customers and to manage the cost to bring the Klang operation to a better profitability.

Cymao Plywood Sdn Bhd after taking over the stock from Jengka will trade plywood in Klang focusing on West Malaysia local market under Cymao Klang operation.

Overall, the prospect for the Group is very challenging as export plywood prices have decreased and local market demand is very slow. Couple reduced demand with the reduced pricing, the operation is going to be very challenging. The Group is therefore focusing on capturing more export sales and with concerted efforts to contain the production cost and to improve quality. The Group will focus on Sandakan and Klang with no more expansion plan. The Group will focus on plywood production in Sandakan as logs supply is more stable and prices also stabilising which is positive Klang will focus on selling to local market and lamination boards production and servicing.

**CYMAO HOLDINGS BERHAD**

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED****18 Bank Borrowing**

The total banking facilities of the Group remained at RM14 million comprising of trade facilities of RM10 million, overdraft of RM2 million and loan of RM2 million.

The average interest rate charged by the banks were 4.50% - 7.50%

**Borrowings (Secured)**

As at 2nd quarter ended 2019						
	Long Term		Short Term		Total Borrowings	
	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination
<b>Secured</b>						
Banker Acceptance	-	-	-	8,124	-	8,124
Term Loan	-	1,554	-	-	-	1,554
Hire Purchase	-	-	-	344	-	344
Bank Overdraft	-	-	-	1,525	-	1,525
<b>Unsecured</b>						
Banker Acceptance	-	-	-	-	-	-
Term Loan	-	-	-	-	-	-
Bank Overdraft	-	-	-	-	-	-
As at 2nd quarter ended 2018						
	Long Term		Short Term		Total Borrowings	
	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination	Foreign denomination ^	RM denomination
<b>Secured</b>						
Banker Acceptance	-	-	-	7,780	-	7,780
Term Loan	-	1,700	-	-	-	1,700
Hire Purchase	-	-	-	427	-	427
Bank Overdraft	-	-	-	752	-	752
<b>Unsecured</b>						
Banker Acceptance	-	-	-	-	-	-
Term Loan	-	-	-	-	-	-
Bank Overdraft	-	-	-	-	-	-

All the borrowings are denominated in Ringgit Malaysia.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2019 - UNAUDITED****19 Impairment**

The valuation for the fixed assets of the Group amounted to RM76.322 million as at 31 December 2016 and the net book value is RM30.367 million as at 30 June 2019. Therefore, there is no impairment provision required for this quarter.

**20 Commentary on Prospects**

The Group is consciously endeavouring to strengthen its competitive advantage in term of quality, recovery rate and operational efficiency to improve the margin of its products. In addition, the Group has managed to secure its timber rights extraction, with the ban of logs export in Sabah, logs supply situation has improved. However, with the reduce demand in export and local market and the weak prices, the prospect is very challenging. Management has to focus on fixing these challenges as the core operation of the Group is still in plywood manufacturing.

**Marketing strategy**

The Group will continue to focus on USD export market to take advantage of the strong Dollar and the higher price. With the improved quality raw material sourcing, it is expected this strategy will accrue more benefit to the Group.

**Business opportunity**

The Group will continue to explore positive business opportunities to enhance the core performance of the Group. In the short to medium term, the Group will focus on consolidating the two operations of the Group-Sandakan and Klang.

**21 Profit Forecast/Profit Guarantee**

Not applicable as the Group has not provided any profit forecast or profit guarantee for the quarter ended 31 December 2018.

**22 Additional disclosure - Profit/(Loss) before tax**

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	(Unaudited) 30.06.2019 RM' 000	(Unaudited) 30.06.2018 RM' 000	(Unaudited) 30.06.2019 RM' 000	(Unaudited) 30.06.2018 RM' 000
Profit/(Loss) before tax is arrived at after				
Amortisation and depreciation	651	947	1,424	1,881
Gain on disposal of plant and equipment	-	-	-	-
Interest expense	130	113	225	154
Interest income	184	7	190	17

There were no impairment loss on receivables, gain or loss on disposal of quoted or unquoted investment and other exceptional items for the current quarter under review and financial year-to-date.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 - UNAUDITED**

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**23 Income Tax expense**

	<b>Current quarter 3 months ended 30.06.2019 (Unaudited) RM' 000</b>	<b>Year To-date 6 months ended 30.06.2018 (Unaudited) RM' 000</b>
Income tax:		
Current Taxation	-	-
Deferred Tax	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**24 Status of Corporate Proposals**

As at the date of this report, there were no corporate proposals announced and not completed, being the latest practical date that shall not be earlier than 7 days from the date of this quarterly report.

**25 Changes in Material Litigation**

As at the date of this report, the Group has not engaged in any material litigation.

**26 Dividend Payable**

No dividend has been recommended for the quarter under review.

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**EXPLANATORY NOTES TO THE QUARTERLY FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2019 - UNAUDITED**

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**27 Profit/(Loss) per share**

Basic profit/(loss) per share is calculated by dividing the profit/(loss) attributable to the ordinary equity holders of the owner by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	<b>Current quarter 3 months ended</b>		<b>Year-To-Date 6 months ended</b>	
	<b>(Unaudited) As at 30.06.2019</b>	<b>(Unaudited) As at 30.06.2018</b>	<b>(Unaudited) As at 30.06.2019</b>	<b>(Unaudited) As at 30.06.2018</b>
Profit/(Loss) attributable to ordinary equity holders of the parent (RM' 000)	<u>3,813</u>	<u>(1,311)</u>	<u>379</u>	<u>(3,622)</u>
Weighted average number of shares in issue (' 000)	<u>73,335</u>	<u>73,473</u>	<u>73,335</u>	<u>73,473</u>
Basic profit/(loss) per share (Sen)	<u>5.20</u>	<u>(1.78)</u>	<u>0.52</u>	<u>(4.93)</u>
Diluted profit/(loss) per share (Sen)	<u>5.20</u>	<u>(1.78)</u>	<u>0.52</u>	<u>(4.93)</u>